

PROCLAMATION
BY THE
Governor of the State of Texas

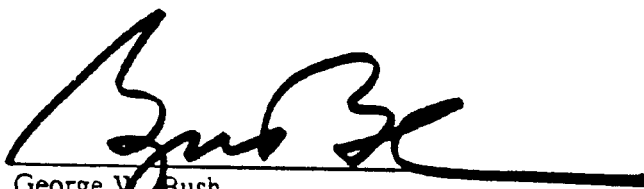
○ ALL TO WHOM THESE PRESENTS SHALL COME:

Pursuant to Article IV, Section 14, of the Texas Constitution, I, George W. Bush, Governor of Texas, do hereby disapprove and veto House Bill 1586 because of the following objections:

House Bill 1586 provides that parties may contract to cancel, for a fee, the difference between the value of a vehicle immediately before a loss and the amount owed on the vehicle under contract. The conditioning of this cancellation on the loss of the vehicle is in the nature of insurance and should be regulated.

IN TESTIMONY WHEREOF, I have hereunto signed my name officially and caused the Seal of the State to be affixed hereto at Austin, this 16th day of June, 1995.




George W. Bush
Governor of Texas